

Class	FY2019	FY2018	FY2017
End-of-period exchange rate (Statement of Financial Position)	11.3083	10.2824	10.0146
Average exchange rate (Statement of Income)	10.8760	10.0433	10.0192

FY2019 Consolidated Statement of Financial Position

● JPY Basis

Unit: JPY million

Account title	FY2019	FY2018	FY2017
Non-current assets	3,960	3,007	2,904
Current assets	20,244	26,789	22,125
Total assets	24,204	29,796	25,029
Non-current liabilities	3,433	1,318	1,929
Current liabilities	16,615	24,737	20,529
Total liabilities	20,049	26,056	22,458
Paid-in capital	1,452	1,452	1,452
Additional paid-in capital	(16)	(16)	(532)
Retained earnings	3,253	2,789	2,163
Treasury stock	(521)	(521)	(521)
Other capital factors	(68)	(24)	(6)
Total equity attributable to owners of the parent	4,099	3,679	2,555
Non-controlling interest	55	60	15
Total equity	4,154	3,740	2,570

※ IFRS basis

● KRW Basis

Unit: KRW million

Account title	FY2019	FY2018	FY2017
Non-current assets	44,781	30,920	29,084
Current assets	228,925	275,461	221,573
Total assets	273,707	306,382	250,657
Non-current liabilities	38,829	13,560	19,326
Current liabilities	187,894	254,360	205,590
Total liabilities	226,723	267,921	224,916
Paid-in capital	20,552	20,552	20,552
Additional paid-in capital	(229)	(229)	(7,526)
Retained earnings	34,777	29,635	23,603
Treasury stock	(5,507)	(5,507)	(5,507)
Other capital factors	(3,232)	(6,615)	(5,534)
Total equity attributable to owners of the parent	46,361	37,836	25,587
Non-controlling interest	622	624	153
Total equity	46,983	38,460	25,741

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FY2019 Consolidated Statement of Income

● JPY Basis

Unit: JPY million

Account title	FY2019	FY2018	FY2017
Sales	8,700	7,849	6,567
Cost of sales	2,418	2,234	2,028
Gross margin	6,281	5,615	4,538
Selling general / Administrative expenses	4,911	4,118	3,476
Other gains / losses	(141)	(95)	(95)
Operating income	1,228	1,400	966
Financial income	12	24	14
Financial expense	180	134	102
Foreign exchange gains / losses	136	(16)	(16)
Equity method income	43	(2)	38
Income before tax	1,240	1,272	899
Income tax expenses	390	499	243
Continuing operations	850	772	656
Discontinued operations	0	167	141
Net income	850	940	798
Owners of the parent	855	948	806
Non-controlling interest	(4)	(8)	(8)

● KRW Basis

Unit: KRW million

Account title	FY2019	FY2018	FY2017
Sales	94,626	78,836	65,796
Cost of sales	26,306	22,442	20,325
Gross margin	68,320	56,393	45,471
Selling general / Administrative expenses	53,415	41,362	34,833
Other gains / losses	(1,540)	(962)	(955)
Operating income	13,364	14,068	9,681
Financial income	131	246	144
Financial expense	1,958	1,348	1,024
Foreign exchange gains / losses	1,485	(166)	(170)
Equity method income	471	(21)	386
Income before tax	13,494	12,778	9,016
Income tax expenses	4,243	5,016	2,438
Continuing operations	9,251	7,762	6,578
Discontinued operations	0	1,683	1,420
Net income	9,251	9,445	7,999
Owners of the parent	9,302	9,529	8,082
Non-controlling interest	(51)	(83)	(82)

* By adoption of IFRS 15 (Revenue from Contracts with Customers) from FY2018 Q1, sales recognition standard of a part of the businesses has been changed from gross to net amount. For easy comparison with past performance, FY2017 sales has also been modified to figures where retroactive adjustment was made.

* As IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) has been adopted upon the sell of subsidiary in Dec.2018, it has also been applied to the past figures retroactively.